

# J.T. Thorpe Settlement Trust

Training Seminar  
September 28, 2006

# Welcome

# Webinar Guidelines

- We will keep your phones muted during the presentation
- Type questions in your webinar window and they will go directly to the organizer (Jill)
- We will answer as many questions as we can during the presentation and follow up with others during Q&A

# Speakers

- Sara Beth Brown – Executive Director
- Laura Paul – Senior Supervising Paralegal
- Jill Roller – Trust Analyst & Paralegal
- Chuck LaGrave – Claim & Legal Consultant
- Ed Bell – ARPC

# Anticipated Filing Start Date



October 16, 2006

Payment Percentage 50%

# Seminar Overview

- Over 20 firms and 100 participants online
- Scheduled for 1 ½ hours
- High level overview of claim filing process
- Not for specific claim questions
- General Q&A at end of presentation
- Presentation slides will be available on the website

# Specific Claim Questions

- Put questions in writing
- Send to Trust
  - Laura Paul
    - [LPaul@JTTSTrust.com](mailto:LPaul@JTTSTrust.com)
    - (775) 325-6213
  - Sara Beth Brown
    - [SBBrown@JTTSTrust.com](mailto:SBBrown@JTTSTrust.com)
    - (775) 325-6201

# Trust Parties

- Trustee – Steve Snyder
- TAC
  - Al Brayton
  - David Rosen
  - Steve Kazan
- Futures Rep – Honorable Charles Renfrew
- Executive Director – Sara Beth Brown



# J.T. Thorpe Background

- Southern California company
- Did refractory work
- Does not have shipyards
- Never sold nor resold asbestos products
- Not an insulation company

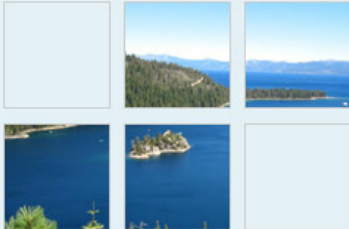
# Who J.T. Thorpe IS NOT

- J.T. Thorpe and Son – a Northern California company doing refractory work
- Thorpe Insulation – an insulation contractor and distributor located in Southern California
- J.T. Thorpe Company – a Texas corporation doing refractory work in Texas and Louisiana

# Trust Website

**J.T. THORPE**  
SETTLEMENT TRUST

| [HOME](#) | [ABOUT THE TRUST](#) | [CLAIMS](#) | [CONTACT US](#) |



Welcome to the J.T. Thorpe Settlement Trust website. The Trust came into existence on June 29, 2006 and the website is still under construction at this time. Information will be added as it becomes available and notices will be posted as items are completed.

*About the Trust*  
- *Trust Documents and Trust Representatives*  
*File A Claim*  
- *Claim Packet*  
*Contact Us*  
*Get on our email notification list*

Headquarters: J.T. Thorpe Settlement Trust  
P.O. Box 3397  
Reno, Nevada 89505  
(775) 325-6217

Notices: **Posted 09/25.2006:**

**J.T. Thorpe Settlement Trust-Claims Processing Seminar Announcement**

Your law firm has been identified as an asbestos litigation firm that may be interested in receiving information about plans for the processing of asbestos claims arising from J.T. Thorpe, Inc, a California Corporation, Thorpe Holding Company; and Thorpe Technologies, Inc.(hereafter J.T. Thorpe, Inc.)

J.T. Thorpe, Inc. emerged from bankruptcy this summer and pursuant to an order of the United States Bankruptcy Court, Central District of California, Los Angeles Division. The **J.T. Thorpe Settlement Trust** has been created to process the asbestos claims of the entities. J.T. Thorpe, Inc. was a refractory contractor that did work primarily at Southern California shipyards, oil refineries, power plants, and other major industrial sites.

[www.jttstrust.com](http://www.jttstrust.com)

# Processing Philosophy

- J.T. Thorpe TDP is very similar to Western's
- This enabled the Trust to model the J.T. Thorpe process on the Western process
  - Leverages existing knowledge in firms
  - Facilitates Trust training and processes
  - Speeds system development and implementation



# Trust Similarities

- Claim Materials
  - Similar instructions
  - Same basic claim form
  - Same Supporting Document requirements
- Submission Processes
  - Similar Electronic Claim Template (ECT)
  - Same upload/download procedures
  - Similar file naming conventions
    - 123456789.SDJT.01.pdf
    - 123456789.ECTJT.01.mdb
  - Same notification procedures

The image shows a thumbnail of a 'Western Asbestos Settlement Trust Claim Form'. The form is titled 'Western Asbestos Settlement Trust Claim Form' and includes instructions for submitting the form. It specifies that the form should be submitted via email to [Claims@SDJT.com](mailto:Claims@SDJT.com) or via US Mail to Western Asbestos Settlement Trust, P.O. Box 2387, Reno, NV 89502. The form also includes a section for 'Attachments' and a list of instructions for completing the form, such as 'Please complete this section of the claim form and attach a copy for each claimant to the Western Asbestos Settlement Trust to the amount of \$100,000. Incomplete claim forms will be returned and the filing fee will be refunded unless the claim is subsequently accepted.' The form also includes a section for 'Attachments' and a list of instructions for completing the form, such as 'Please complete this section of the claim form and attach a copy for each claimant to the Western Asbestos Settlement Trust to the amount of \$100,000. Incomplete claim forms will be returned and the filing fee will be refunded unless the claim is subsequently accepted.'

# Matrix-Related Differences

- Average settlement values
  - Mesothelioma \$150,000
  - Lung Cancer \$ 40,000
  - Other Cancer \$ 25,000
  - Grade I Non-Malignancy \$ 10,000
  - Grade II Non-Malignancy \$ 3,000
- Base Case values
  - Mesothelioma \$102,647
  - Lung Cancer \$ 15,278
  - Other Cancer \$ 8,496
  - Grade I Non-Malignancy \$ 6,843
  - Grade II Non-Malignancy \$ 2,374
- Dependents
- Exposure
  - Site Ratings
  - High Exposure Jobtypes
  - Remote Exposure
  - Blending
  - Minimum Criteria

# Exposure – Site Ratings

- High
  - 2.0 multiplier
  - 50 or more distinct contracts
- Standard
  - 1.0 multiplier
  - More than 3 and fewer than 50 distinct contracts
- Low
  - 0.5 multiplier
  - 3 or fewer distinct contracts

[Reference VII (c) in Matrix]

# High Exposure Jobtypes

- Occupations (2.0 Multiplier)
  - Boilermaker
  - Insulator
  - Pipefitter
  - Steamfitter
  - Stationary Engineer
  - Boilertender
  - Thorpe Employee
- For exceptions, see Matrix
- Jobtype multiplier x Site Rating multiplier limited to 2.0

[Reference VII (c) (4) in Matrix]



# Remote Exposure

- Based on time between date of last work and date of first exposure
- Levels
  - 5 years or less                      100% of liquidated value
  - 5-10 years                              50% of liquidated value
  - 10-20 years                            25% of liquidated value
  - Over 20 years                        0%
- For exceptions, see Matrix

[Reference VII (f) of Matrix]

# Exposure Blending

- Purpose is to provide credit to a claim for all valid exposure in an equitable manner
- The Matrix has been amended to blend exposure records based on days rather than using the lowest site rating relied upon.

[Reference VII (d) of Matrix]

Note that language has not yet been changed in document

# Minimum Exposure

- Mesothelioma claims require 3 months of exposure for full credit
- Other claims require 1 year of exposure for full credit
- Partial credit is given for less than full exposure requirements. See Matrix for details.

[Reference VII (d) of Matrix]

# Ship and Land Site Lists

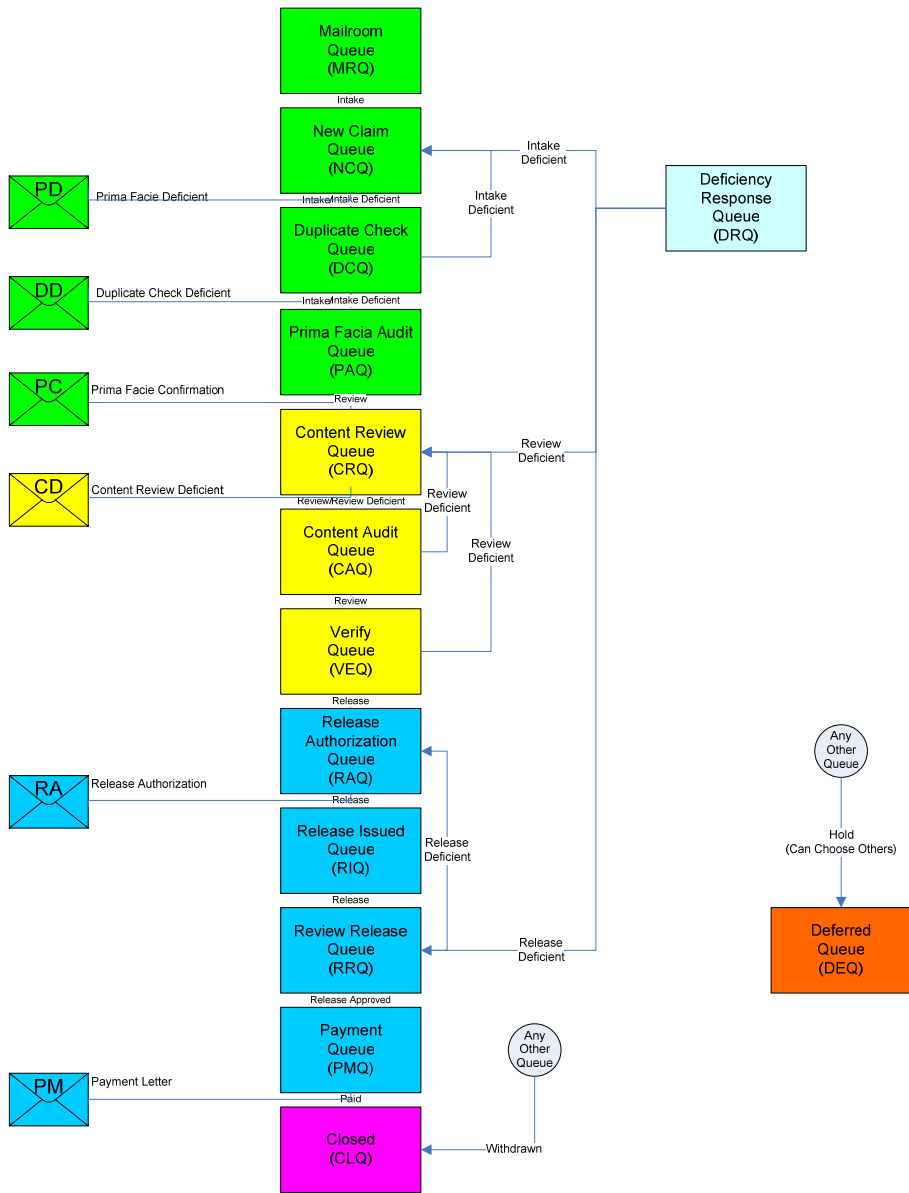
- Auditing current lists
- No ship-built list, only repaired ships
- No J.T. Thorpe shipyards
- Revised list to be posted prior to Oct 16

# Safeguards and Assurances

- Separate servers
- Separate databases
- Separate accounts and passwords
- A Western claim form cannot be loaded in the J.T. Thorpe and vice versa

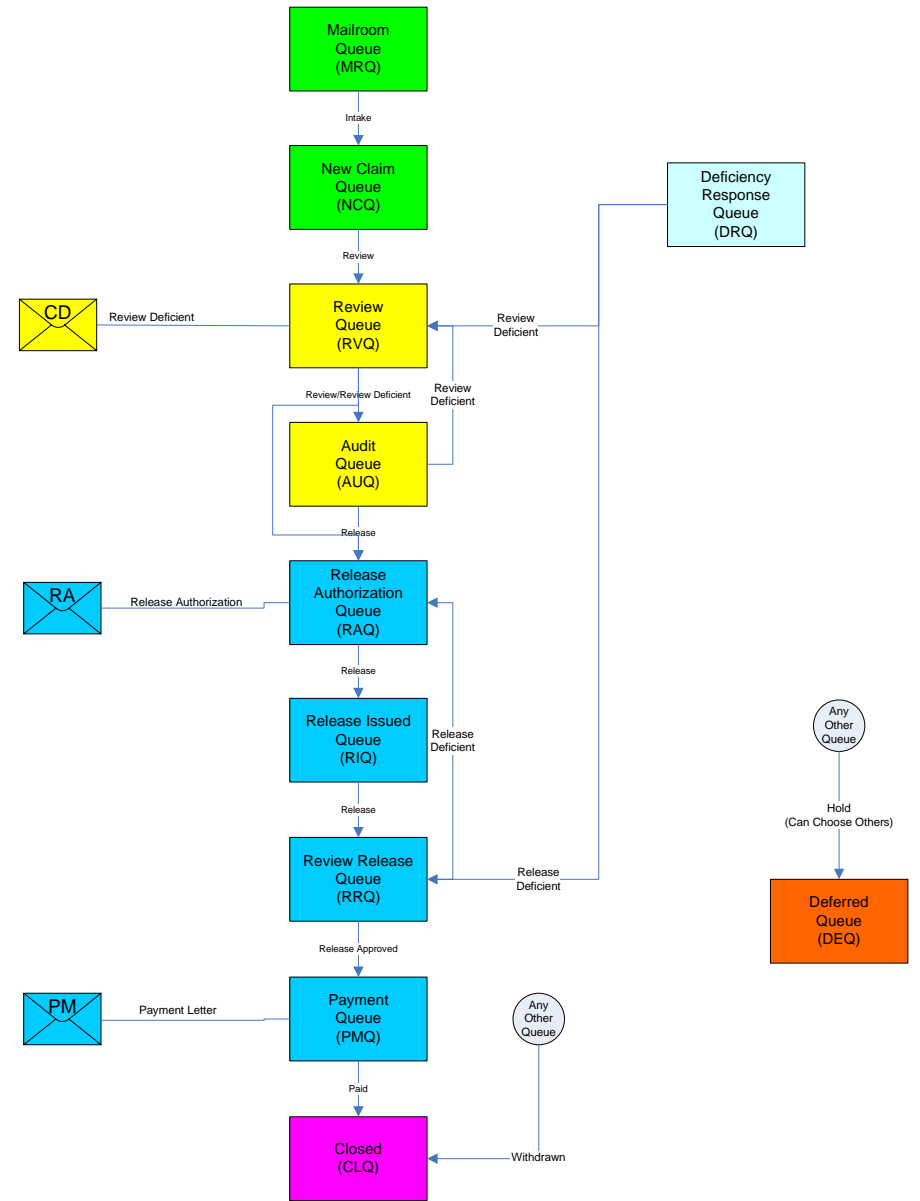
## Western Asbestos Settlement Trust Processing Workflow Queues and Statuses

June 26, 2006



## J.T. Thorpe Asbestos Settlement Trust Processing Workflow Queues and Statuses

August 15, 2006



# Questions and Answers